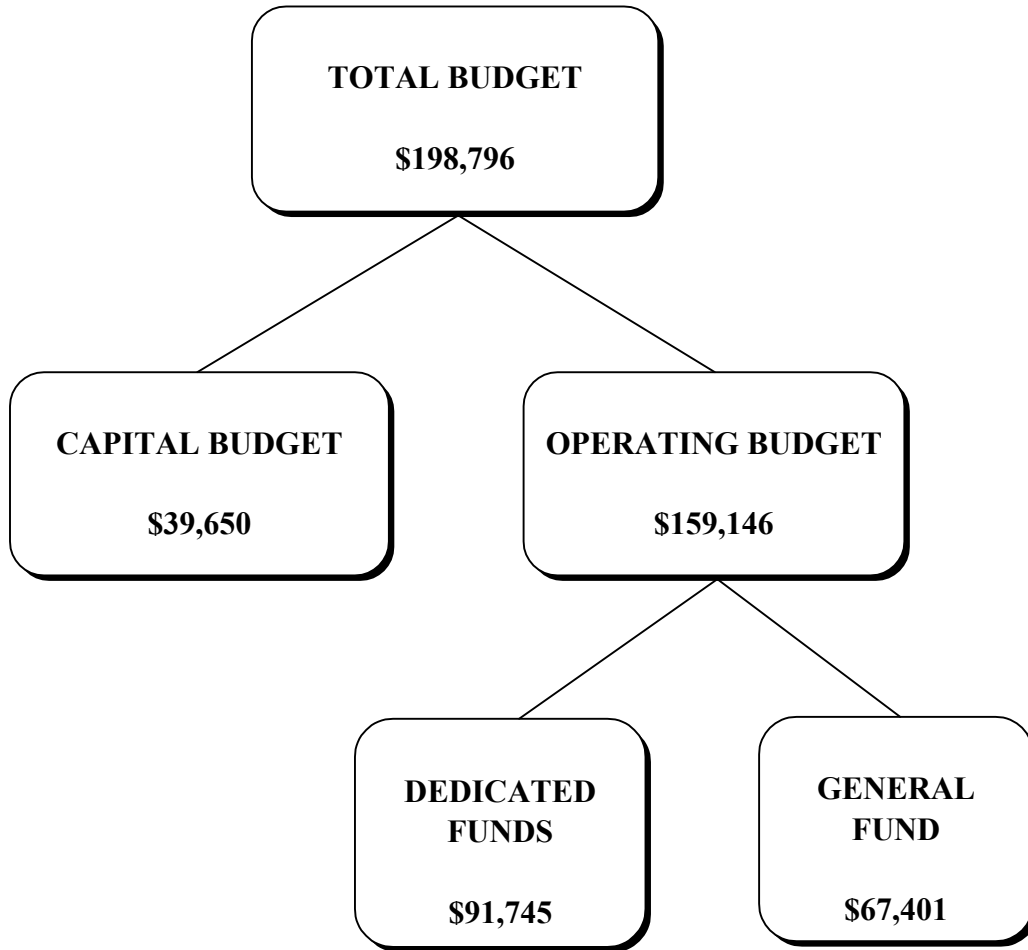


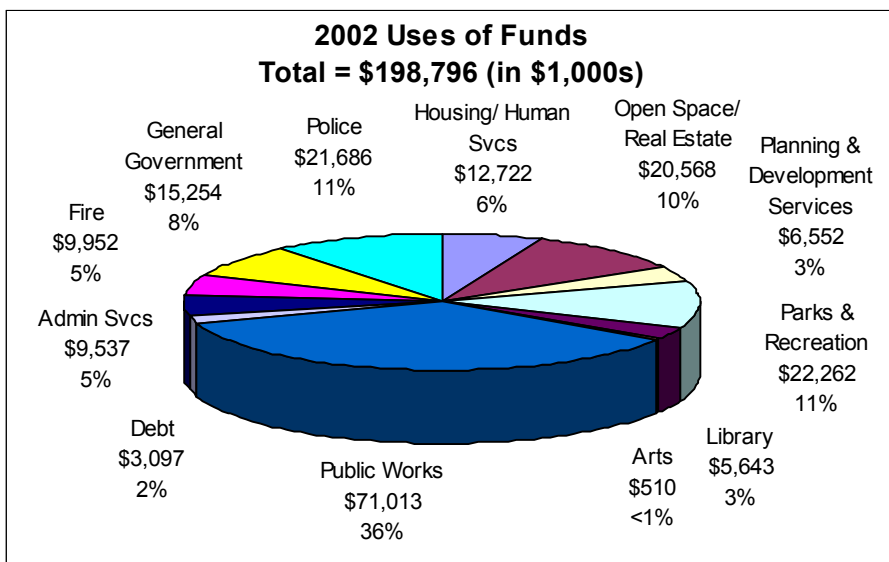
CITY OF BOULDER
2002 BUDGET
(in \$1,000s)



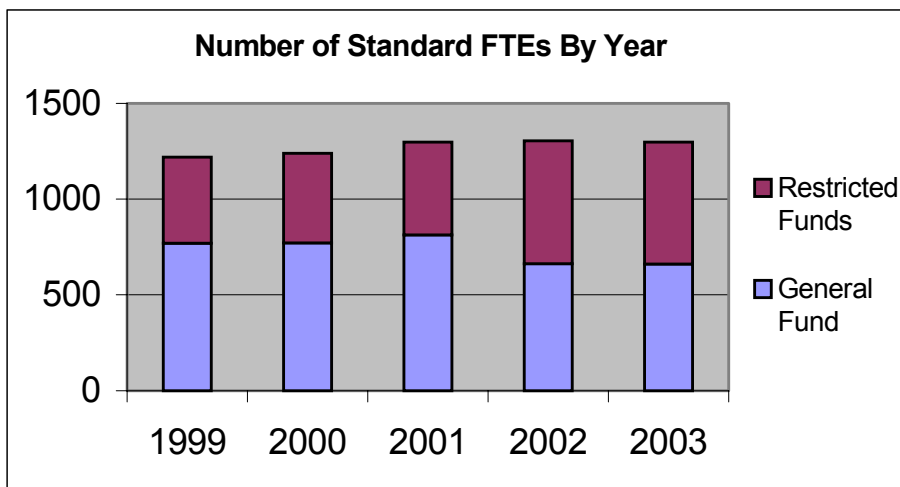
City of Boulder Budget Summary 2002/2003 Budget

Citywide Overview

- The budget for the City of Boulder for 2002 is \$198,796,000 which represents a 18.2% decrease over the adopted 2001 budget. This large decrease is due primarily to the budgeting in 2001 for significant capital projects. The capital budget for 2002 is 51.5% lower than the 2001 capital budget.



- The 2002 budget includes an increase of 2.49 standard FTEs over the 2001 revised budget. This change is net of transfers, conversion from temporary to standard (with no increase in funding), 2001 grant funded positions added mid-year and shifts in FTEs between departments/divisions.



Citywide Expense (Uses)

Basic Assumptions

Personnel Factors/General Salary Increase:

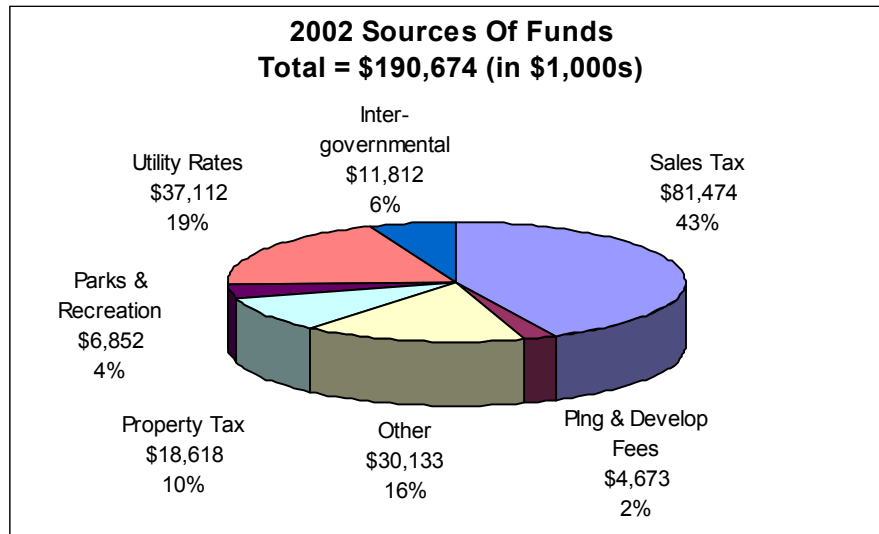
Management	3.5%
Boulder Municipal Employees Association	3.5% (2002 is the last year of a two-year agreement)
Police	3.2% (2002 is the last year of a two-year agreement)
Fire	3.8%

Non-Personnel Factors

Non-Personnel Budgets increased by approximately 2.5% with separate contingency funding for significant increases in energy costs.

Citywide Revenue (Sources)

- The city has several revenue sources, each representing a different percentage of total revenues. Citywide revenues are projected to decrease by 13.6% over the 2001 adopted budget. This decrease is due primarily to the \$39,000,000 in one-time bond revenues in Water and Wastewater that were included in the 2001 adopted budget. When these bond revenues are taken into account, there is a projected increase in citywide revenues of 5.0% between 2002 and 2001.



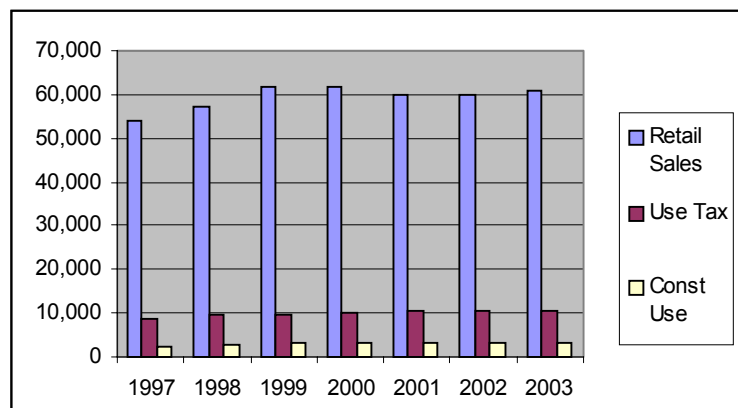
Sales Tax

Sales Tax represents 43% of the City's total revenue. Sales tax is a transaction tax levied upon all sales, purchases, and leases of tangible personal property and taxable services sold or leased by person engaged in business in the city and is collected by the vendor or lessor and remitted to the city.

The current sales and use tax rate consists of several components. Listed below are the specific funds that have sales tax as a component of their revenue.

<u>Fund</u>	<u>Rate</u>	<u>Expiration Date of Tax</u>
General Fund	1.00%	None
General Fund	0.38%	12/31/2011
General Fund (Designated)	0.15%	12/31/2012
Open Space Fund	0.40%	None
Open Space Fund	0.33%	12/31/2018
Transportation Fund	0.60%	None
Parks & Recreation Fund	0.25%	12/31/2017
Public Safety Fund	0.15%	12/31/2004
Total	3.26%	

CPI Adjusted Sales Tax History & Forecast



Basic Assumptions

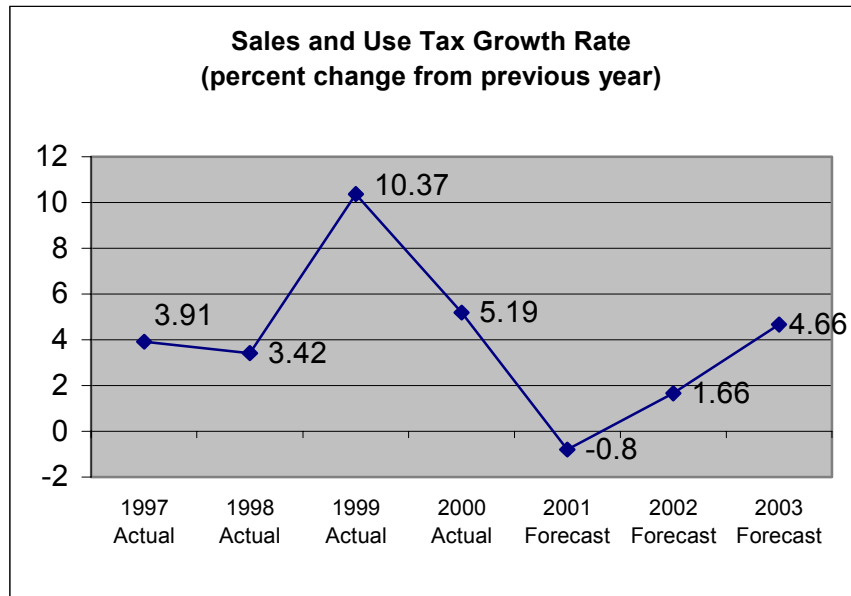
Inflation – Projected CPI-U for the Denver/Boulder area is 3.10% for 2002.

Disposable Income - Based on the fact that a mild recession started in late summer 2001, which was deepened by the tragic events of September 11th, staff is estimating that disposable income will decline by 1% in 2002. This is in addition to the drop of 4% in 2001.

Employment Growth – Staff is anticipating no employment growth in the Boulder region for 2002.

Business-to-Business Activity – Based on current economic conditions, staff is projecting a decline of business related activity by 5% in 2002.

Overall Sales Tax Growth – The overall growth in sales & use tax for the city is expected to be 1.66% for 2002.



Property Tax

Property Tax represents 10% of the City's total revenue. Property tax revenue is based on the city's mill levy to the current assessed value. Property tax revenue growth is restricted under the Taxpayer Bill of Rights Amendment to the Colorado Constitution (TABOR) to the Denver-Boulder Consumer Price Index (CPI) and a local growth factor. For collection in 2002, City Council approved a property tax of 9.301 mills. This levy includes the following components:

General City Operations	8.748
Public Safety Fund	2.000
Permanent Parks & Recreation Fund	0.900
Library Fund	<u>0.333</u>
TOTAL	11.981
Less Mill Levy Credit	2.680
NET MILL LEVY	9.301

City of Boulder Net Mill Levy						
Revenue Year	1997	1998	1999	2000	2001	2002
Mill Levy	9.666	11.428	11.438	10.502	10.908	9.301

Basic Assumptions

Growth Factor – Based on TABOR guidelines (see above) the growth factor of all property tax components with the exception of the Public Safety Tax Fund is projected to be 5.1%.

Public Safety Tax Fund Growth – Due to the Public Safety Fund property tax not being constrained by TABOR limitations, the Public Safety Fund Property tax revenue is expected to grow at the projected increase of the assessed value in Boulder which is 24%.

Utility Rates

The 2002/2003 budget includes certain rate increases for the Water, Wastewater and Flood Control Utility Funds. A chart listing proposed increases through 2005 follows (with 2001 shown for comparison purposes):

Year	Water	Wastewater	Flood Control
2001	10%	6%	4%
2002	9%	12%	8%
2003	3%	12%	8%
2004	3%	6%	4%
2005	3%	4%	4%

the rate adjustments would become effective 1/1/2002 and would increase a typical residential customer's bill approximately \$50.00 per year or \$4.20 per month. The additional revenue would fund the debt service for major capital projects. The specific projects are further discussed in the overview section of the utility fund departmental budgets. These rates based on a recent survey would continue to be competitive and would fall approximately at the mid-point of those in comparable communities.

The budget also includes increases in Plant Investment Fees (PIFs). PIFs are a one-time fee collected when a property is annexed, developed or redeveloped and requires access (capacity) into the existing water, wastewater for flood control infrastructure. PIFs were last revised in January of 1996. The proposed fees are based on the most recent asset valuation and were recalculated as part of the 2001 Utility Rate and Plant Investment Fee review. PIF assessments for other types of customers (i.e. small and large residences) will also be revised using the proposed base amounts as listed below and will be submitted as part of the update to BRC Section 4-20 relating to City fines and fees.

Fund	Current PIF	Proposed PIF
Water	\$ 4,855	\$ 8,438
Wastewater	\$ 1,140	\$ 1,615
Flood Control	\$ 1,095	\$ 1,582

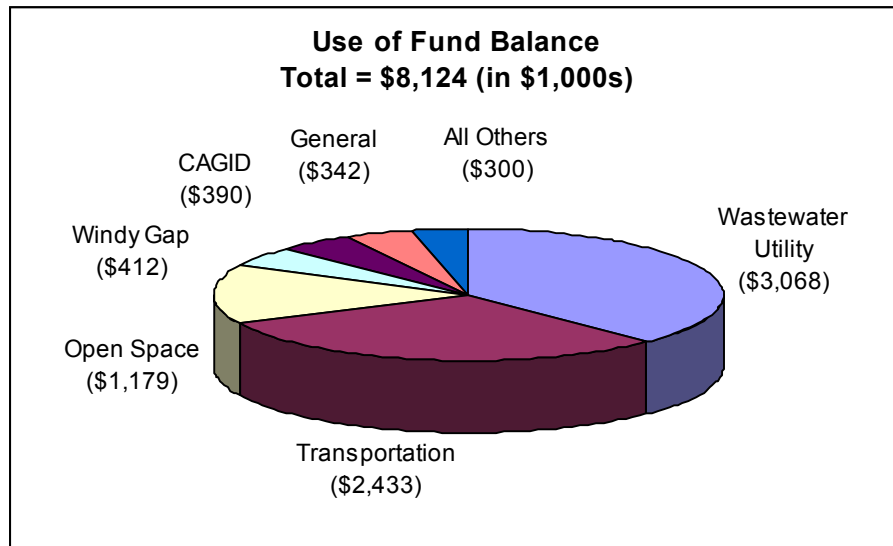
Parks & Recreation Revenues

Parks & Recreation revenues are based on fees collected on individuals who choose to participate in classes, trips, leagues and special events offered by the Parks and Recreation Department and by individuals who choose to utilize the parks and recreation facilities (recreation centers, golf course, reservoir)

Impact on Fund Balance

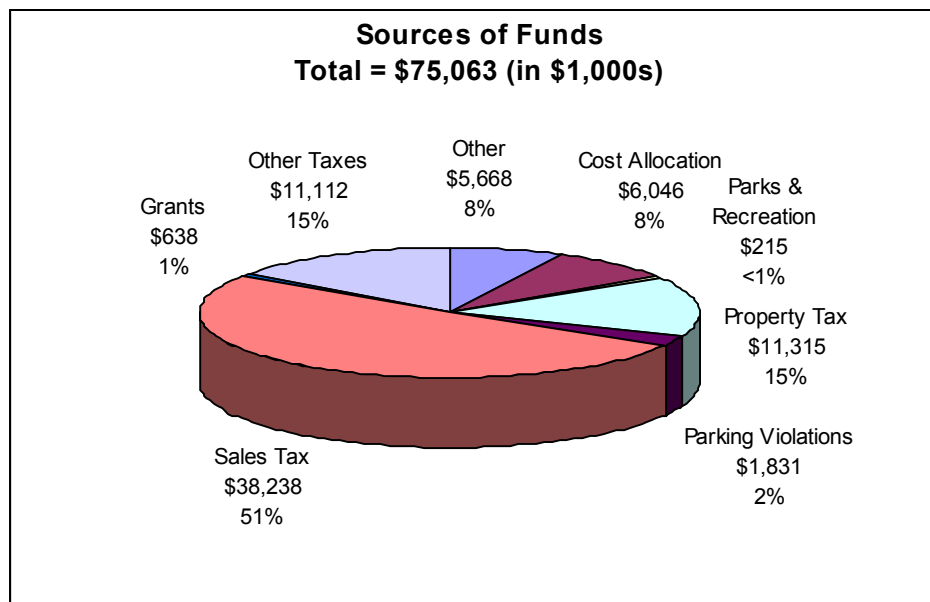
For the 2001 budget year, there is \$8,124,000 of funds being used from fund balance to fund anticipated expenses. These expenses are used for one-time only expenses or for capital projects. Funds that are using fund balance have built up reserves especially for the purpose of funding capital projects. Funds using fund balance for capital costs are the Lottery, Open Space, Transportation, Transportation Development, Wastewater Utility and CAGID Funds. Intergovernmental Service Funds such as the Telecommunications, Property & Casualty, Worker's Compensation, Employee Benefit, Sick/Vacation/Appreciation Bonus Payout, Fleet Replacement, Fleet Operations, Computer Replacement, Equipment Replacement, Facility Renovation and Replacement Funds use fund balance to cover their cost allocation expenses but will recover those costs through charges. For a complete look at the five year position of the City's funds please refer to the "Fund Financial" section of the budget document. In addition, each fund's reserve

policies are clearly articulated in the “Budget Policies” section of the document and their current status as to those policies.



General Fund Revenues (Sources)

Total sources for the General Fund for the 2002 budget year are \$75,063,000. This represents a 2.1% increase in the General Fund from the 2001 Adopted Budget. Projections for General Fund sources are based on historical trends, inflation, and real economic growth.



Sales Tax

Sales tax collections of \$38,238 million represent 51% of the General Fund annual revenue. 2002 estimates are a 1.66% increase over projected 2001 revised estimates.

Property Tax

The City's mill levy that goes to general operations is 8.748 mills less pro-rated TABOR credits of 2.680 mills. Total revenue collected for property taxes is \$11,315 million or 4.9% above 2001 revised estimates.

Other Taxes

Other taxes include admission tax, accommodation tax, liquor occupation tax, telephone occupation tax, cable franchise tax, electric franchise tax, specific ownership tax, tobacco tax and the newly revised trash tax. Estimates for these taxes are based on historical trends, inflation and economic growth in the respective areas.

The Trash Hauler ordinance goes into effect on November 1, 2001. Given that the costs of basic curbside recycling will now be privatized and included in citizen's base trash rate, this could allow the reallocation of existing trash tax revenues to other waste reduction programs to further support achievement of the City's 50% waste diversion goal. Previous discussions indicated that Council does desire to continue the Trash Tax and add recycling services. A precise estimate of revenue that would be generated at various rates is difficult because once volume-based trash rates go into effect, many customers will reduce their service level (maximum number of cans) that determines their current charge. Our best estimate of future customer consumption patterns is that continuation of current average residential customer rate of \$1.69 per month and the average commercial rate of \$0.53 per yard would generate approximately \$1.1 million in revenue per year. The following are the various programs that will be funded by the trash tax.

Waste Reduction Program(s)	2002 On-going Annual Cost	Avg Residential Monthly Trash Tax Rate Required to Support Program(s)
On-going:		
Personnel expenses	\$77,500	\$0.56 average per household per month
Public & City office recycling collection	15,000	
Yard waste drop off center	72,000	
Spring Cleanup	160,000	
New Initiatives:		
Trash Hauler transition assistance (incl multi-fam)	135,000	\$0.22/hh/mo
Weekly curbside yard waste collection (net cost)	300,000	0.48/hh/mo
Local market development, land improvements for hard-to-recycle drop off center, etc.	100,000	\$0.16/hh/mo
Waste reduction education (incl home composting)	100,000	\$0.16/hh/mo
Business waste reduction & recycling assistance	67,500	\$0.11/hh/mo

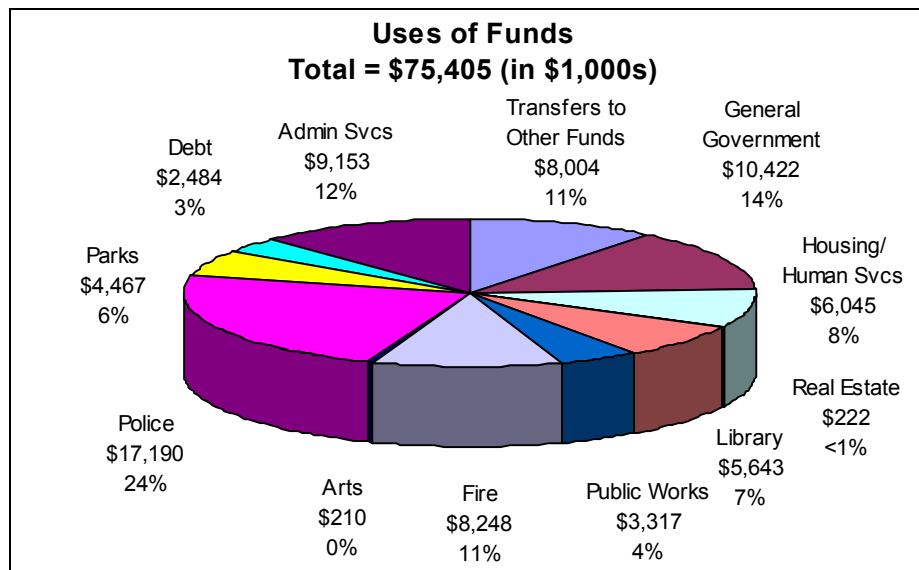
Cost Allocation

Cost Allocation is a system where costs of providing services are identified and certain costs incurred by the General Fund in providing support services to other funds are then charged to those funds. The estimate in 2002 from this source is \$6,046,000 which is a 1.6% increase from 2001.

General Fund Expenses (Uses)

The 2002 General Fund budget is \$75,405,000. This represents a 2.8% increase over 2001 adopted budget. The 2002 budget includes additional funding for the following items:

Increased Energy Costs	\$371,000
City Council (Increase to reflect actual costs)	\$ 16,128
City Manager/City Clerk (Secure Records)	\$ 9,600
Boulder Co-op Market (Equipment)	\$ 2,000
Fire Department (Additional Funding –Rocky Mt. Rescue)	\$ 2,600
Parks (Irrigation System)	\$ 22,000
Parks (Skatepark Supervision)	\$ 35,000
Police (University Hill Overtime)	\$ 20,000
Police (Photo Red Light Program)	\$375,000 Covered by Revenue



CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
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UNRESTRICTED FUNDS:

General

Sales and Use Taxes	\$ 29,509	\$ 28,806	\$ 34,489	\$ 36,098
.15 Cent Sales Tax	3,718	3,666	3,749	3,924
Food Service Tax	390	384	414	426
BURA Surplus	4,856	4,840	0	0
BURA Property Tax Increment	0	0	0	207
Inc to Interest Income (BURA Related)	0	0	0	100
Accommodation Tax	2,800	2,662	2,313	2,359
Admission Tax	364	372	375	381
Property Tax	10,276	10,786	11,315	11,654
Trash Hauler/Recycling Occ.Tx.	1,067	1,123	1,134	1,145
Liquor Occupation Tax	473	472	487	504
Telephone Occupation Tax	768	768	768	768
Cable Television Franchise Tax	702	691	740	760
Public Service Co. Franch Tax	2,654	2,616	2,788	2,880
Specific Ownership Tax	1,501	1,481	1,561	1,621
Tobacco Tax	532	538	532	538
Misc. Charges for Services	98	138	102	140
Meters - Out of Parking Districts	275	255	287	287
Meters - Within Parking Districts	1,258	1,219	1,100	1,151
Sale of Goods	56	48	58	59
Development Application Fees	232	0	0	0
Misc. Fines & Administr. Penal	9	4	9	10
Municipal Crt Charges & Fines	1,097	1,100	1,150	1,185
Parking Violations	1,832	2,060	1,831	1,895
Photo Enforcement	463	715	895	917
Business Licenses	142	122	167	172
Misc. Intergovernmental Chg.	9	9	9	10
Court Awards	45	44	45	47
Grants	879	621	638	539
Interest & Investment Earnings	690	375	386	350
Leases, Rents & Royalties	18	49	19	19
Miscellaneous Revenues	1,175	472	574	588
Development & Inspection Fees	3,473	0	0	0
Parks Fees	6,015	229	215	216
Housing/Human Services Fees	175	188	185	190
SUB-TOTAL REVENUE	\$ 77,551	\$ 66,853	\$ 68,335	\$ 71,140

Transfers In

Library Revenue	\$ 606	\$ 650	\$ 625	\$ 641
Cost Allocation - All Funds	4,102	5,948	6,046	6,167
CAGID - Mall Maintenance	102	79	57	25

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Other	255	0	0	0
IS Reserve Contribution	250	0	0	0
Transportation ECO Pass Program	0	20	0	0
SUB-TOTAL TRANSFERS IN	\$ 5,315	\$ 6,697	\$ 6,728	\$ 6,833
TOTAL General Fund	\$ 82,866	\$ 73,550	\$ 75,063	\$ 77,973
Community Housing Assistance (CHAP)				
Property Tax	\$ 1,033	\$ 1,087	\$ 1,114	\$ 1,147
Development Excise Tax	469	245	436	434
Interest & Investment Earnings	180	50	50	50
Other	128	0	330	0
TOTAL CHAP	\$ 1,810	\$ 1,382	\$ 1,930	\$ 1,631
NET TOTAL UNRESTRICTED FUNDS	\$ 84,676	\$ 74,932	\$ 76,993	\$ 79,604

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
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RESTRICTED FUNDS:

Capital Development

Development Excise Tax	\$ 609	\$ 392	\$ 636	\$ 689
Interest & Investment Earnings	133	53	44	15
Leases, Rents & Royalties	0	9	9	9
	<u>\$ 742</u>	<u>\$ 454</u>	<u>\$ 689</u>	<u>\$ 713</u>

Lottery

Lottery Funds	\$ 804	\$ 750	\$ 750	\$ 750
Interest & Investment Earnings	11	0	0	0
	<u>\$ 815</u>	<u>\$ 750</u>	<u>\$ 750</u>	<u>\$ 750</u>

Planning & Development Svcs

Misc. Development Fees	\$ 0	\$ 3,870	\$ 4,673	\$ 4,734
Federal Flowthrough Grants	0	10	10	10
Operating Transfers In	0	2,840	3,210	3,281
	<u>\$ 0</u>	<u>\$ 6,719</u>	<u>\$ 7,893</u>	<u>\$ 8,025</u>

Affordable Housing Fund

Cash In Lieu of Affordable Units	\$ 450	\$ 750	\$ 2,107	\$ 1,155
Interest	10	0	0	0
Operating Transfers In	0	329	336	347
Other	59	0	0	0
	<u>\$ 519</u>	<u>\$ 1,079</u>	<u>\$ 2,443</u>	<u>\$ 1,502</u>

.25 Cent Sales Tax

Sales and Use Taxes	\$ 6,184	\$ 6,110	\$ 6,248	\$ 6,539
Interest & Investment Earnings	336	146	151	125
Other	271	10	10	10
	<u>\$ 6,791</u>	<u>\$ 6,265</u>	<u>\$ 6,409</u>	<u>\$ 6,674</u>

Public Safety Property/Sales Tx

Sales and Use Taxes	\$ 3,710	\$ 2,883	\$ 3,749	\$ 3,924
Property Tax	2,967	3,666	3,756	3,948
Federal - Direct Grants	860	319	99	0
Interest & Investment Earnings	393	141	174	174
Other	150	0	0	0
	<u>\$ 8,080</u>	<u>\$ 7,009</u>	<u>\$ 7,778</u>	<u>\$ 8,046</u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Library				
Property Tax	\$ 430	\$ 452	\$ 464	\$ 478
Misc. Charges for Services	100	139	116	117
Interest & Investment Earnings	17	25	15	15
Leases, Rents & Royalties	11	9	7	7
Other	47	24	24	24
	<u>\$ 605</u>	<u>\$ 650</u>	<u>\$ 626</u>	<u>\$ 641</u>
Recreation Activity				
Admission & Activity Charges	\$ 0	\$ 5,475	\$ 6,088	\$ 7,034
Operating Transfers In	0	1,468	1,514	1,547
	<u>\$ 0</u>	<u>\$ 6,942</u>	<u>\$ 7,602</u>	<u>\$ 8,581</u>
Valmont City Park				
Contributions & Donations	\$ 0	\$ 1,205	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 1,205</u>	<u>\$ 0</u>	<u>\$ 0</u>
Open Space				
Sales and Use Taxes	\$ 18,057	\$ 17,779	\$ 18,244	\$ 19,095
Sale of Capital Assets	164	160	0	0
Grants	61	0	0	0
Interest & Investment Earnings	1,452	150	150	150
Leases, Rents & Royalties	167	175	175	175
Bond Proceeds	21,695	0	0	0
Operating Transfers In	0	0	1,269	1,296
	<u>\$ 41,596</u>	<u>\$ 18,264</u>	<u>\$ 19,838</u>	<u>\$ 20,716</u>
Airport				
Misc. Charges for Services	\$ 9	\$ 11	\$ 9	\$ 9
Misc. Intergovernmental Chg.	4	8	4	4
State Grants	6	1,800	0	0
Interest & Investment Earnings	30	30	18	18
Leases, Rents & Royalties	329	336	346	356
	<u>\$ 378</u>	<u>\$ 2,184</u>	<u>\$ 377</u>	<u>\$ 387</u>
Transportation				
Sales and Use Taxes	\$ 12,031	\$ 11,712	\$ 14,995	\$ 15,695
Misc. Intergovernmental Chg.	0	302	0	0
Tax Increment Surplus	2,914	2,903	0	0
Highway Revenues	3,709	7,128	7,661	5,191
Interest & Investment Earnings	609	175	376	380
Miscellaneous Revenues	614	100	100	100
Special Assessments	315	467	197	216
Third Party Reimbursements	726	500	500	500

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Contributions & Donations	0	30	30	30
Permits & Development Fees	203	0	0	0
Transit Revenues	309	0	0	0
Operating Transfers In	545	0	0	0
	<u>\$ 21,975</u>	<u>\$ 23,317</u>	<u>\$ 23,859</u>	<u>\$ 22,112</u>
Transportation Development				
Development Excise Tax	\$ 1,579	\$ 882	\$ 1,234	\$ 1,323
Interest & Investment Earnings	150	70	124	124
Third Party Reimbursements	48	100	100	372
	<u>\$ 1,777</u>	<u>\$ 1,052</u>	<u>\$ 1,458</u>	<u>\$ 1,819</u>
Transit Pass General Improvemnt District				
Property Tax	\$ 0	\$ 6	\$ 8	\$ 8
Miscellaneous Revenues	0	3	0	0
Operating Transfers In	0	0	1	1
	<u>\$ 0</u>	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 9</u>
CommDvlpmnt Block Grnt (CDBG)				
Sale of Capital Assets	\$ 0	\$ 215	\$ 350	\$ 760
Federal - Direct Grants	874	1,164	1,163	1,199
Interest Earned on Receivables	0	240	224	205
Third Party Reimbursements	47	0	0	0
	<u>\$ 921</u>	<u>\$ 1,619</u>	<u>\$ 1,737</u>	<u>\$ 2,164</u>
HOME				
Federal - Direct Grants	\$ 552	\$ 615	\$ 615	\$ 633
Third Party	1	0	0	0
	<u>\$ 553</u>	<u>\$ 615</u>	<u>\$ 615</u>	<u>\$ 633</u>
Permanent Parks and Recreation				
Property Tax	\$ 1,162	\$ 1,188	\$ 1,217	\$ 1,253
Development Excise Tax	157	0	0	0
Parks & Rec Expansion Fee	201	519	474	380
Interest & Investment Earnings	136	47	75	79
Leases, Rents & Royalties	0	0	0	0
Miscellaneous Revenues	4	10	10	10
	<u>\$ 1,660</u>	<u>\$ 1,764</u>	<u>\$ 1,776</u>	<u>\$ 1,722</u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Water Utility				
Misc. Charges for Services	\$ 23	\$ 30	\$ 30	\$ 30
Utility Service Charges	17,105	17,490	19,174	19,399
Utility Plant Invest. Fee Summ	1,825	1,500	2,100	2,100
Utility Connection	182	115	115	115
Misc. Intergovernmental Chg.	0	844	849	850
Interest & Investment Earnings	1,747	418	762	818
Leases, Rents & Royalties	0	6	6	6
Miscellaneous Revenues	117	1	1	1
Special Assessments	52	15	15	15
Bonds	25,370	26,081	0	0
Operating Transfers In	925	13,175	3,075	2,250
	<u>\$ 47,346</u>	<u>\$ 59,675</u>	<u>\$ 26,127</u>	<u>\$ 25,584</u>
Windy Gap Proceeds				
Misc. Intergovernmental Chg.	\$ 436	\$ 531	\$ 2,308	\$ 2,308
Interest & Investment Earnings	1,265	425	59	28
Operating Transfers In	366	298	298	298
	<u>\$ 2,067</u>	<u>\$ 1,254</u>	<u>\$ 2,665</u>	<u>\$ 2,634</u>
Wastewater Utility				
Utility Service Charges	\$ 7,201	\$ 7,351	\$ 8,191	\$ 9,143
Sale of Capital Assets	0	650	400	753
Utility Plant Invest. Fee Summ	355	350	420	420
Utility Connection	56	3	10	10
Misc. Intergovernmental Chg.	0	22	27	32
Interest & Investment Earnings	395	205	360	221
Leases, Rents & Royalties	0	16	16	16
Miscellaneous Revenues	40	5	5	5
Special Assessments	18	10	10	10
Bonds	0	13,095	0	0
	<u>\$ 8,065</u>	<u>\$ 21,706</u>	<u>\$ 9,439</u>	<u>\$ 10,610</u>
Flood Control Utility				
Utility Service Charges	\$ 3,479	\$ 3,569	\$ 3,862	\$ 4,179
Utility Plant Invest. Fee Summ	1,075	400	700	700
Urban Drng & Fld Contr Dist	1,423	350	400	382
Federal-Direct Grants	266	0	0	0
Interest & Investment Earnings	663	157	206	233
Leases, Rents & Royalties	363	323	302	300
Miscellaneous Revenues	339	1	2	2
Operating Transfers In	202	202	0	0
	<u>\$ 7,810</u>	<u>\$ 5,001</u>	<u>\$ 5,472</u>	<u>\$ 5,796</u>

CITY OF BOULDER
SUMMARY OF SOURCES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
CAGID				
Property Tax	\$ 710	\$ 688	\$ 720	\$ 740
Specific Ownership Tax	27	55	57	58
Parking Charges	2,328	2,355	2,292	2,391
Interest & Investment Earnings	204	93	99	50
Leases, Rents & Royalties	266	351	377	388
Miscellaneous Revenues	23	0	12	12
Operating Transfers In	<u>1,016</u>	<u>974</u>	<u>965</u>	<u>1,016</u>
	\$ <u>4,574</u>	\$ <u>4,517</u>	\$ <u>4,522</u>	\$ <u>4,655</u>
UHGD				
Property Tax	\$ 23	\$ 22	\$ 24	\$ 25
Specific Ownership Tax	1	2	1	1
Parking Charges	79	82	128	128
Interest & Investment Earnings	22	23	28	30
Operating Transfers In	<u>242</u>	<u>245</u>	<u>135</u>	<u>135</u>
	\$ <u>367</u>	\$ <u>374</u>	\$ <u>316</u>	\$ <u>319</u>
BURA Operating				
Revenues	<u>\$ 327</u>	<u>\$ 335</u>	<u>\$ 369</u>	<u>\$ 250</u>
	\$ <u>327</u>	\$ <u>335</u>	\$ <u>369</u>	\$ <u>250</u>
TOTAL RESTRICTED FUNDS SOURCES	\$ 156,968	\$ 172,759	\$ 132,769	\$ 134,342
TOTAL CITY SOURCES OF FUNDS	\$ 241,644	\$ 247,691	\$ 209,762	\$ 213,946
Less: Transfers from Other Funds	<u>\$ 9,147</u>	<u>\$ 27,138</u>	<u>\$ 19,088</u>	<u>\$ 18,598</u>
NET TOTAL SOURCES OF FUNDS	<u><u>\$ 232,497</u></u>	<u><u>\$ 220,553</u></u>	<u><u>\$ 190,674</u></u>	<u><u>\$ 195,348</u></u>

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
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UNRESTRICTED FUNDS:

General

City Council	\$ 255	\$ 263	\$ 285	\$ 292
Municipal Court	823	935	973	994
City Attorney	1,398	1,346	1,396	1,424
Contingency	204	173	200	205
PERA Settlement	0	60	0	0
Teahouse Loan Repayment	109	71	71	71
Extraordinary Personnel Expense	0	81	150	160
Non-Departmental	920	962	1,024	999
Environmental Affairs	1,437	1,249	1,258	1,272
Public Affairs	846	886	974	994
Downtown/University Hill Mgmt Div	714	830	781	798
BID	220	0	0	0
City Manager's Office/Support Svcs	1,055	1,178	1,164	1,188
Human Resources & Org Effect	1,451	1,605	1,679	1,715
Finance	1,954	2,212	2,351	2,401
Information Technology	4,198	4,473	4,149	4,238
Insurance	1,069	1,097	1,383	1,439
Police	16,098	16,078	17,190	17,550
Fire	7,785	8,072	8,248	8,418
Police/Fire Pensions	76	92	92	92
Public Works	5,748	3,356	3,317	3,383
Parks & Recreation	12,677	0	0	0
Parks	0	5,554	4,467	4,562
Library	5,219	5,437	5,643	5,764
Arts	193	213	210	215
Open Space (Real Estate)	196	210	222	226
Housing/Human Services	4,104	4,242	4,246	4,324
Planning	1,963	0	0	0
Library Computer System	0	252	0	0
Campaign Financing	0	75	0	78
Humane Society	0	85	99	114
Budget Adjustment for Personnel	0	74	150	1,096
Encumbrances	980	0	0	0
Carryovers	1,877	0	0	0
Energy Contingency	0	0	371	377
Budget Savings	0	0	-450	-450

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Economic Sustainability	0	0	0	250
Change in Reserve	33	0	0	0
Debt	<u>2,484</u>	<u>2,515</u>	<u>2,484</u>	<u>2,478</u>
 Total General Fund Expenditures	 \$ 76,086	 \$ 63,676	 \$ 64,127	 \$ 66,667
 Transfers Out	 <u>2,490</u>	 <u>6,460</u>	 <u>8,004</u>	 <u>8,128</u>
 Subtotal General Fund	 \$ 78,576	 \$ 70,136	 \$ 72,131	 \$ 74,795
 .15% Sales Tax Allocation				
Environment	\$ 297	\$ 293	\$ 300	\$ 314
Arts	297	293	300	314
Human Services	1,487	1,466	1,499	1,569
Youth Opportunity	297	293	300	314
Four-Mile Soccer Complex	281	271	287	322
Debt	<u>588</u>	<u>588</u>	<u>588</u>	<u>588</u>
 Subtotal .15% Sales Tax	 \$ 3,247	 \$ 3,204	 \$ 3,274	 \$ 3,421
 Total General Fund Uses	 \$ 81,823	 \$ 73,340	 \$ 75,405	 \$ 78,216
 Community Housing Assistance				
Operating	\$ 229	\$ 252	\$ 262	\$ 270
Capital	2,145	1,318	1,664	1,340
Debt	103	0	0	0
Transfers Out	<u>35</u>	<u>17</u>	<u>21</u>	<u>21</u>
 Total Community Housing Assistance	 \$ 2,512	 \$ 1,587	 \$ 1,947	 \$ 1,631
 TOTAL UNRESTRICTED FUNDS	 \$ <u><u>84,335</u></u>	 \$ <u><u>74,927</u></u>	 \$ <u><u>77,352</u></u>	 \$ <u><u>79,847</u></u>

* For 2002, the Library is budgeted at \$5,643,536. However, \$625,334 of that total is from Library Fund revenues and the balance of \$5,018,202 is funded by the General Fund.

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
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RESTRICTED FUNDS:

Capital Development

Operating	\$ 235	\$ 0	\$ 0	\$ 0
Transfers Out	28	24	26	27
Capital	930	1,758	132	50
	<u>\$ 1,193</u>	<u>\$ 1,782</u>	<u>\$ 158</u>	<u>\$ 77</u>

Lottery

Operating	\$ 128	\$ 283	\$ 238	\$ 427
Debt	417	304	304	304
Transfers Out	18	12	8	8
Capital	74	112	298	0
	<u>\$ 636</u>	<u>\$ 711</u>	<u>\$ 848</u>	<u>\$ 739</u>

Planning & Development Svcs

Operating	\$ 0	\$ 6,347	\$ 6,552	\$ 7,045
Transfers Out	0	1,178	1,087	1,128
	<u>\$ 0</u>	<u>\$ 7,525</u>	<u>\$ 7,639</u>	<u>\$ 8,173</u>

Affordable Housing Fund

Operating	\$ 0	\$ 0	\$ 45	\$ 46
Transfers Out	0	0	1	1
Capital	0	1,571	2,374	1,478
	<u>\$ 0</u>	<u>\$ 1,571</u>	<u>\$ 2,420</u>	<u>\$ 1,525</u>

.25 Cent Sales Tax

Operating	\$ 1,976	\$ 2,137	\$ 2,701	\$ 2,498
Debt	0	0	0	2,114
Transfers Out	162	168	155	158
Capital	2,013	6,152	3,564	2,129
	<u>\$ 4,151</u>	<u>\$ 8,457</u>	<u>\$ 6,420</u>	<u>\$ 6,899</u>

Public Safety Property/Sales Tx

Operating	\$ 7,294	\$ 6,816	\$ 7,264	\$ 7,474
Capital	0	400	0	0
Transfers Out	316	371	464	476
	<u>\$ 7,610</u>	<u>\$ 7,587</u>	<u>\$ 7,728</u>	<u>\$ 7,950</u>

Library

Operating	\$ 606	\$ 650	\$ 626	\$ 641
	<u>\$ 606</u>	<u>\$ 650</u>	<u>\$ 626</u>	<u>\$ 641</u>

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Recreation Activity				
Operating	\$ 0	\$ 6,942	\$ 7,609	\$ 8,565
Transfers Out	0	0	26	26
	<u>\$ 0</u>	<u>\$ 6,942</u>	<u>\$ 7,635</u>	<u>\$ 8,591</u>
Valmont City Park				
Operating	\$ 0	\$ 477	\$ 0	\$ 0
Transfers Out	0	0	0	0
	<u>\$ 0</u>	<u>\$ 477</u>	<u>\$ 0</u>	<u>\$ 0</u>
Open Space				
Operating	\$ 8,595	\$ 6,636	\$ 8,359	\$ 8,445
Debt	9,368	10,000	9,837	9,253
Transfers Out	664	695	671	696
Capital	9,139	2,150	2,150	2,336
	<u>\$ 27,767</u>	<u>\$ 19,481</u>	<u>\$ 21,017</u>	<u>\$ 20,730</u>
Airport				
Operating	\$ 266	\$ 239	\$ 289	\$ 297
Transfers Out	36	46	35	36
Capital	16	2,000	0	0
	<u>\$ 318</u>	<u>\$ 2,285</u>	<u>\$ 324</u>	<u>\$ 333</u>
Transportation				
Operating	\$ 12,269	\$ 14,647	\$ 14,740	\$ 15,587
Transfers Out	1,079	1,315	1,478	1,547
Capital	4,089	8,862	10,074	5,993
	<u>\$ 17,436</u>	<u>\$ 24,824</u>	<u>\$ 26,292</u>	<u>\$ 23,127</u>
Transportation Development				
Operating	\$ 220	\$ 301	\$ 280	\$ 410
Transfers Out	13	9	11	12
Capital	616	650	1,579	1,882
	<u>\$ 849</u>	<u>\$ 960</u>	<u>\$ 1,870</u>	<u>\$ 2,304</u>
Transit Pass General Improvemnt District				
Operating	\$ 0	\$ 9	\$ 9	\$ 9
	<u>\$ 0</u>	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 9</u>

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
CommDvlpmnt Block Grnt (CDBG)				
Operating	\$ 299	\$ 356	\$ 197	\$ 202
Debt	0	455	574	965
Transfers Out	28	17	16	16
Capital	726	791	949	981
	<u>\$ 1,053</u>	<u>\$ 1,619</u>	<u>\$ 1,736</u>	<u>\$ 2,164</u>
HOME				
Operating	\$ 43	\$ 57	\$ 56	\$ 58
Transfers Out	4	5	6	6
Capital	506	553	553	570
	<u>\$ 553</u>	<u>\$ 615</u>	<u>\$ 615</u>	<u>\$ 634</u>
1993 Library Bond Proceeds				
Operating	<u>\$ 73</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	\$ 73	\$ 0	\$ 0	\$ 0
.25 Cent Sales Tax Bond Prcds				
Debt	\$ 0	\$ 1,126	\$ 1,126	\$ 282
Capital	2,518	0	0	0
	<u>\$ 2,518</u>	<u>\$ 1,126</u>	<u>\$ 1,126</u>	<u>\$ 282</u>
Permanent Parks and Recreation				
Operating	\$ 392	\$ 476	\$ 605	\$ 614
Debt	78	50	50	50
Transfers Out	260	242	48	49
Capital	1,323	969	1,013	967
	<u>\$ 2,053</u>	<u>\$ 1,737</u>	<u>\$ 1,716</u>	<u>\$ 1,680</u>
General Obligation Debt Svc				
Operating	<u>\$ 28</u>	<u>\$ 0</u>	<u>\$ 25</u>	<u>\$ 25</u>
	\$ 28	\$ 0	\$ 25	\$ 25
Water Utility				
Operating	\$ 10,342	\$ 10,426	\$ 10,880	\$ 11,237
Debt	4,699	6,495	4,733	4,745
Transfers Out	890	1,084	1,366	1,423
Capital	11,628	40,350	8,200	9,950
	<u>\$ 27,559</u>	<u>\$ 58,355</u>	<u>\$ 25,179</u>	<u>\$ 27,355</u>

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Windy Gap				
Operating	\$ 276	\$ 182	\$ 210	\$ 300
Debt	2,174	3,922	0	0
Transfers Out	925	13,175	3,075	2,250
	<u>\$ 3,375</u>	<u>\$ 17,279</u>	<u>\$ 3,285</u>	<u>\$ 2,550</u>
Wastewater Utility				
Operating	\$ 5,710	\$ 6,135	\$ 6,456	\$ 6,700
Debt	193	1,388	193	185
Transfers Out	445	628	758	792
Capital	1,838	12,500	5,100	550
	<u>\$ 8,186</u>	<u>\$ 20,651</u>	<u>\$ 12,507</u>	<u>\$ 8,227</u>
Flood Control Utility				
Operating	\$ 1,932	\$ 1,714	\$ 1,760	\$ 1,825
Debt	1,069	1,065	1,061	1,061
Transfers Out	147	320	418	435
Capital	5,723	1,650	2,000	2,300
	<u>\$ 8,871</u>	<u>\$ 4,749</u>	<u>\$ 5,239</u>	<u>\$ 5,621</u>
CAGID				
Operating	\$ 2,375	\$ 2,281	\$ 2,278	\$ 2,339
Debt	2,302	2,409	2,431	2,477
Transfers Out	213	211	203	185
Capital	0	0	0	0
	<u>\$ 4,890</u>	<u>\$ 4,901</u>	<u>\$ 4,912</u>	<u>\$ 5,001</u>
UHGID				
Operating	\$ 235	\$ 253	\$ 315	\$ 323
Transfers Out	8	15	23	25
	<u>\$ 242</u>	<u>\$ 268</u>	<u>\$ 338</u>	<u>\$ 348</u>
Telecommunications				
Transfers Out	<u>\$ 3</u>	<u>\$ 11</u>	<u>\$ 9</u>	<u>\$ 9</u>
	\$ 3	\$ 11	\$ 9	\$ 9
Property & Casualty Insurance				
Transfers Out	<u>\$ 54</u>	<u>\$ 30</u>	<u>\$ 43</u>	<u>\$ 44</u>
	\$ 54	\$ 30	\$ 43	\$ 44
Worker Compensation Insurance				
Transfers Out	<u>\$ 36</u>	<u>\$ 71</u>	<u>\$ 73</u>	<u>\$ 76</u>
	\$ 36	\$ 71	\$ 73	\$ 76

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
Employee Benefit Insurance				
Transfers Out	\$ 256	\$ 6	\$ 4	\$ 4
	\$ 256	\$ 6	\$ 4	\$ 4
Sick/Vacation/Appreciation Bonus Payout				
Transfers Out	\$ 0	\$ 0	\$ 2	\$ 2
	\$ 0	\$ 0	\$ 2	\$ 2
Fleet Operations				
Transfers Out	\$ 325	\$ 222	\$ 244	\$ 250
	\$ 325	\$ 222	\$ 244	\$ 250
Fleet Replacement				
Transfers Out	\$ 10	\$ 7	\$ 7	\$ 7
	\$ 10	\$ 7	\$ 7	\$ 7
Computer Replacement				
Transfers Out	\$ 32	\$ 21	\$ 21	\$ 21
	\$ 32	\$ 21	\$ 21	\$ 21
Equipment Replacement				
Transfers Out	\$ 2	\$ 18	\$ 19	\$ 19
	\$ 2	\$ 18	\$ 19	\$ 19
Facility Renovation & Replace				
Transfers Out	\$ 4	\$ 27	\$ 51	\$ 54
	\$ 4	\$ 27	\$ 51	\$ 54
Police Pension				
Transfers Out	\$ 8	\$ 16	\$ 14	\$ 14
	\$ 8	\$ 16	\$ 14	\$ 14
Fire Pension				
Transfers Out	\$ 8	\$ 16	\$ 13	\$ 14
	\$ 8	\$ 16	\$ 13	\$ 14

CITY OF BOULDER
SUMMARY OF USES OF FUNDS
(in \$1,000s)

	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
BURA Operating				
Operating	\$ 265	\$ 285	\$ 303	\$ 0
Transfers Out	43	51	65	0
	<u>\$ 307</u>	<u>\$ 335</u>	<u>\$ 368</u>	<u>\$ 0</u>
TOTAL RESTRICTED FUNDS USES	\$ 121,012	\$ 195,341	\$ 140,532	\$ 135,499
TOTAL CITY USES OF FUNDS	\$ 205,347	\$ 270,268	\$ 217,884	\$ 215,346
Less: Transfers to Other Funds	\$ 9,148	\$ 27,138	\$ 19,088	\$ 18,598
NET TOTAL USES OF FUNDS	<u><u>\$ 196,200</u></u>	<u><u>\$ 243,130</u></u>	<u><u>\$ 198,796</u></u>	<u><u>\$ 196,748</u></u>
USES OF FUNDS BY CATEGORY				
OPERATING USES OF FUNDS	\$ 129,443	\$ 131,027	\$ 135,765	\$ 141,720
CAPITAL USES OF FUNDS	43,283	81,785	39,650	30,526
DEBT	<u>23,474</u>	<u>30,317</u>	<u>23,381</u>	<u>24,502</u>
TOTAL USES OF FUNDS BY CATEGORY	<u><u>\$ 196,200</u></u>	<u><u>\$ 243,130</u></u>	<u><u>\$ 198,796</u></u>	<u><u>\$ 196,748</u></u>

CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)

FROM	TO FUND	FOR	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
GENERAL						
	Facility Ren	CIP	\$ 662	\$ 476	\$ 495	\$ 515
	Plng & Dev Svcs	Susidy	0	2,430	2,504	2,554
	Plng & Dev Svcs	Excise Tax Admin	0	0	4	4
	Affordable Hsng	Susidy	0	329	336	347
	Parks & Recreation Rev	Susidy	0	1,468	1,515	1,547
	Open Space	Susidy	0	0	1,268	1,297
	CAGID	Meter Rev	1,016	974	965	1,016
	UHGID	Meter Rev	242	245	135	135
	Employee Benefit Ins	Health Ins	0	0	320	326
	Sick/Vac/Apprec Payout	Liability	570	538	462	387
	TOTAL		\$ 2,490	\$ 6,460	\$ 8,004	\$ 8,128
CAPITAL DEVELOPMENT						
	General	Cost Allocation	\$ 28	\$ 24	\$ 22	\$ 23
	Plng & Dev Svcs	Excise Tax Admin	0	0	4	4
			\$ 28	\$ 24	\$ 26	\$ 27
LOTTERY						
	General	Cost Allocation	\$ 18	\$ 12	\$ 8	\$ 8
			\$ 18	\$ 12	\$ 8	\$ 8
PLANNING & DEVELOPMENT SVCS						
	General	Cost Allocation	\$ 0	\$ 1,178	\$ 1,043	\$ 1,082
	Employee Benefit Ins	Health Ins	0	0	44	46
			\$ 0	\$ 1,178	\$ 1,087	\$ 1,128
AFFORDABLE HOUSING FUND						
	General	Cost Allocation	\$ 0	\$ 0	\$ 1	\$ 1
			\$ 0	\$ 0	\$ 1	\$ 1
CMMNTY HSG ASST PRGM (CHAP)						
	General	Cost Allocation	\$ 35	\$ 17	\$ 15	\$ 15
	Plng & Dev Svcs	Excise Tax Admin	0	0	4	4
	Employee Benefit Ins	Health Ins	0	0	2	2
			\$ 35	\$ 17	\$ 21	\$ 21
.25 CENT SALES TAX						
	General	Cost Allocation	\$ 121	\$ 142	\$ 123	\$ 127
	Employee Benefit Ins	Health Ins	0	0	4	4
	Windy Gap Proceeds Fund	Loan Repayment	41	26	27	27
			\$ 162	\$ 168	\$ 154	\$ 158

CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)

FROM	TO FUND	FOR	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED	
PUBLIC SAFETY PROPRTY/SALES TX							
General	Cost Allocation	\$	316	\$	371	\$	409
Employee Benefit Ins	Health Ins		0		65		67
		\$	316	\$	371	\$	476
LIBRARY							
General	Revenue	\$	606	\$	650	\$	641
		\$	606	\$	650	\$	641
RECREATION ACTIVITY							
Employee Benefit Ins	Health Ins		0		26		26
		\$	0	\$	0	\$	26
OPEN SPACE							
General	Cost Allocation	\$	664	\$	695	\$	663
Employee Benefit Ins	Health Ins		0		32		33
		\$	664	\$	695	\$	696
AIRPORT							
General	Cost Allocation	\$	36	\$	46	\$	35
Employee Benefit Ins	Health Ins		0		1		1
		\$	36	\$	46	\$	36
TRANSPORTATION							
General	Cost Allocation	\$	1,064	\$	1,217	\$	1,307
General	Parks		15		15		15
Plng & Dev Svcs	Subsidy		0		166		171
Employee Benefit Ins	Health Ins		0		50		51
Forrest Glen GID	Subsidy		0		3		3
		\$	1,079	\$	1,315	\$	1,547
TRANSPORTATION DEVELOPMENT							
General	Cost Allocation	\$	13	\$	9	\$	8
Plng & Dev Svcs	Excise Tax Admin		0		4		4
		\$	13	\$	9	\$	12
COMMDVLPMT BLOCK GRNT (CDBG)							
General	Cost Allocation	\$	28	\$	17	\$	14
Employee Benefit Ins	Health Ins		0		2		2
		\$	28	\$	17	\$	16

CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)

FROM	TO FUND	FOR	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
HOME						
	General	Cost Allocation	\$ 4	\$ 5	\$ 5	\$ 5
	Employee Benefit Ins	Health Ins	0	0	1	1
			<u>\$ 4</u>	<u>\$ 5</u>	<u>\$ 6</u>	<u>\$ 6</u>
PERMANENT PARKS AND RECREATION						
	General	Cost Allocation	\$ 58	\$ 40	\$ 38	\$ 39
	Flood Control Utility Fund		202	202	0	0
	Plng & Dev Svcs	Excise Tax Admin	0	0	4	4
	Employee Benefit Ins	Health Ins	0	0	6	6
			<u>\$ 260</u>	<u>\$ 242</u>	<u>\$ 48</u>	<u>\$ 49</u>
WATER UTILITY						
	General	Cost Allocation	\$ 715	\$ 813	\$ 989	\$ 1,039
	Plng & Dev Svcs	Subsidy	0	96	158	163
	Windy Gap	Caribou Repayment	175	175	175	175
	Employee Benefit Ins	Health Ins	0	0	44	46
			<u>\$ 890</u>	<u>\$ 1,084</u>	<u>\$ 1,366</u>	<u>\$ 1,423</u>
WINDY GAP						
	Water Utility	Water Utility	<u>\$ 925</u>	<u>\$ 13,175</u>	<u>\$ 3,075</u>	<u>\$ 2,250</u>
			<u>\$ 925</u>	<u>\$ 13,175</u>	<u>\$ 3,075</u>	<u>\$ 2,250</u>
WASTEWATER UTILITY						
	General	Cost Allocation	\$ 445	\$ 531	\$ 561	\$ 589
	Plng & Dev Svcs	Subsidy	0	97	158	163
	Employee Benefit Ins	Health Ins	0	0	39	40
			<u>\$ 445</u>	<u>\$ 628</u>	<u>\$ 758</u>	<u>\$ 792</u>
FLOOD CONTROL UTILITY						
	General	Cost Allocation	\$ 147	\$ 187	\$ 201	\$ 211
	Plng & Dev Svcs	Subsidy	0	133	203	209
	Employee Benefit Ins	Health Ins	0	0	14	15
			<u>\$ 147</u>	<u>\$ 320</u>	<u>\$ 418</u>	<u>\$ 435</u>
CAGID						
	General	Cost Allocation	\$ 111	\$ 131	\$ 134	\$ 141
	General	Mall Maintenance	102	80	55	30
	Employee Benefit Ins	Health Ins	0	0	14	14
			<u>\$ 213</u>	<u>\$ 211</u>	<u>\$ 203</u>	<u>\$ 185</u>

**CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)**

FROM	TO FUND	FOR	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
UHGID						
	General	Cost Allocation	\$ 8	\$ 15	\$ 19	\$ 21
	Employee Benefit Ins	Health Ins	0	0	4	4
			<u>\$ 8</u>	<u>\$ 15</u>	<u>\$ 23</u>	<u>\$ 25</u>
TELECOMMUNICATIONS						
	General	Cost Allocation	\$ 3	\$ 11	\$ 9	\$ 9
			<u>\$ 3</u>	<u>\$ 11</u>	<u>\$ 9</u>	<u>\$ 9</u>
PROPERTY & CASUALTY INSURANCE						
	General	Cost Allocation	\$ 54	\$ 30	\$ 43	\$ 44
			<u>\$ 54</u>	<u>\$ 30</u>	<u>\$ 43</u>	<u>\$ 44</u>
WORKER COMPENSATION INSURANCE						
	General	Cost Allocation	\$ 36	\$ 71	\$ 72	\$ 75
	Employee Benefit Ins	Health Ins	0	0	1	1
			<u>\$ 36</u>	<u>\$ 71</u>	<u>\$ 73</u>	<u>\$ 76</u>
EMPLOYEE BENEFIT INSURANCE						
	General	Cost Allocation	\$ 256	\$ 6	\$ 4	\$ 4
			<u>\$ 256</u>	<u>\$ 6</u>	<u>\$ 4</u>	<u>\$ 4</u>
SICK/VACATION/APPRECIATION BONUS PAYOUT						
	General	Cost Allocation	\$ 0	\$ 0	\$ 2	\$ 2
			<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2</u>	<u>\$ 2</u>
FLEET OPERATIONS						
	General	Cost Allocation	\$ 325	\$ 222	\$ 231	\$ 236
	Employee Benefit Ins	Health Ins	0	0	13	14
			<u>\$ 325</u>	<u>\$ 222</u>	<u>\$ 244</u>	<u>\$ 250</u>
FLEET REPLACEMENT						
	General	Cost Allocation	\$ 10	\$ 7	\$ 7	\$ 7
			<u>\$ 10</u>	<u>\$ 7</u>	<u>\$ 7</u>	<u>\$ 7</u>
COMPUTER REPLACEMENT						
	General	Cost Allocation	\$ 32	\$ 21	\$ 21	\$ 21
			<u>\$ 32</u>	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 21</u>
EQUIPMENT REPLACEMENT						
	General	Cost Allocation	\$ 2	\$ 18	\$ 19	\$ 19
			<u>\$ 2</u>	<u>\$ 18</u>	<u>\$ 19</u>	<u>\$ 19</u>

CITY OF BOULDER
FUND TRANSFERS
SORTED BY ORIGINATING FUND
(in \$1,000s)

FROM	TO FUND	FOR	2000 ACTUAL	2001 APPROVED	2002 APPROVED	2003 PROPOSED
FACILITY RENOVATION & REPLACE						
	General	Cost Allocation	\$ <u>4</u>	\$ <u>27</u>	\$ <u>51</u>	\$ <u>54</u>
			\$ 4	\$ 27	\$ 51	\$ 54
POLICE PENSION						
	General	Cost Allocation	\$ <u>8</u>	\$ <u>16</u>	\$ <u>14</u>	\$ <u>14</u>
			\$ 8	\$ 16	\$ 14	\$ 14
FIRE PENSION						
	General	Cost Allocation	\$ <u>8</u>	\$ <u>16</u>	\$ <u>13</u>	\$ <u>14</u>
			\$ 8	\$ 16	\$ 13	\$ 14
BURA OPERATING						
	General	Cost Allocation	\$ 43	\$ 51	\$ 64	\$ 0
	Employee Benefit Ins	Health Ins	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>
			\$ 43	\$ 51	\$ 65	\$ 0
TOTAL TRANSFERS			\$ <u><u>9,148</u></u>	\$ <u><u>27,138</u></u>	\$ <u><u>19,088</u></u>	\$ <u><u>18,598</u></u>

CITY OF BOULDER
CHANGES IN FUND BALANCE
(in \$1,000s)

FUND	INCREASE/(DECREASE) FOR 2002 APPROVED
General	-342
Community Housing Assistance	-17
Capital Development	531
Lottery	-98
Planning & Development Services	254
Affordable Housing	23
.25 Cent Sales Tax	-11
Public Safety Property and Sales Tax	50
Library	0
Recreation Activity	-33
Open Space	-1,179
Airport	53
Transportation	-2,433
Transportation Development	-412
Transit Pass General Improvement District	0
.25 Cent Sales Tax Bond Proceeds	-1,126
Permanent Parks and Recreation	60
General Obligation Debt Svc	-25
Water Utility	948
Windy Gap	-620
Wastewater Utility	-3,068
Flood Control Utility	233
CAGID	-390
UHGID	-22
Telecommunications	-9
Property and Casualty Insurance	-43
Worker Compensation Insurance	-73
Employee Benefit Insurance	-4
Sick/Vacation/Appreciation Bonus Payout	-2
Fleet Operations	-244
Fleet Replacement	-7
Computer Replacement	-21
Equipment Replacement	-19
Facility Renovation and Replacement	-51
Police Pension	-14
Fire Pension	-13
TOTAL	<u><u>-8,124</u></u>

CITY OF BOULDER
SUMMARY OF STANDARD FTEs (1)
BY CITY DEPARTMENT

	2001 APPROVED	2002 APPROVED	2003 PROPOSED
City Council	1.00	1.00	1.00
Municipal Court	19.90	19.90	19.90
City Attorney	20.00	20.00	20.00
City Manager	69.50	70.00	66.00
Human Resources	18.25	18.25	18.25
Finance	30.25	30.25	30.25
Information Technology	36.50	36.50	36.50
Police	279.50	280.50	280.50
Fire	112.33	113.33	113.33
PW/Admin	16.15	14.22	14.22
PW/Fleet	17.00	17.05	17.05
PW/Transportation	67.30	66.33	66.33
PW/Utilities	140.00	141.42	141.42
PW/FAM	15.75	15.80	15.80
Planning & Development Svcs	73.20	78.08	74.58
Parks & Recreation	169.75	159.25	159.25
Library	91.14	91.39	91.39
Arts	1.00	1.00	1.00
Open Space/Real Estate	66.50	75.00	75.00
Housing/Human Svcs	51.68	55.42	55.42
TOTALS	1,296.70	1,304.69	1,297.19

NOTES:

(1) The FTE counts include standard Management, BMEA, Fire and Police positions; they also include capital and grant funded positions

**For a detailed explanation of the variance in FTEs between 2001 and 2002, please see the
"Explanation of Changes in Standard FTEs - 2001 to 2002" on the next page**

EXPLANATION OF CHANGES IN STANDARD FTES
2001 TO 2002

	2001 APPROVED	2001 REVISED	2002 APPROVED	VARIANCE: 2001 REVISED TO 2002 APPROVED	VARIANCE CATEGORY:			EXPLANATION OF VARIANCE
					FIXED TERM OR GRANT FUNDED	ONGOING	TRANSFERS	
City Council	1.00	1.00	1.00					
Municipal Court	19.90	19.90	19.90					
City Attorney	20.00	20.00	20.00					
City Manager	69.50	69.50	70.00	0.50	1.00	-0.50		1.00 fixed term FTE (OEA); .50 PCO reduced (1st yr GF reductions)
Human Resources	18.25	18.25	18.25					
Finance	30.25	30.25	30.25					
Information Technology	36.50	36.50	36.50					
Police	279.50	282.50 (1)	280.50	-2.00		-2.00		2.00 Info Specialists reduced (1st yr GF reductions)
Fire	112.33	113.33 (2)	113.33					
PW/Admin	16.15	16.15	14.22	-1.93			-1.93	shifting of FTEs between divisions/departments
PW/Fleet	17.00	17.00	17.05	0.05			0.05	shifting of FTEs between divisions/departments
PW/Transportation	67.30	67.30	66.33	-0.97			-0.97	shifting of FTEs between divisions/departments
PW/Utilities	140.00	140.00	141.42	1.42			1.42	shifting of FTEs between divisions/departments
PW/FAM	15.75	15.75	15.80	0.05			0.05	shifting of FTEs between divisions/departments
Plng & Developmnt Svcs	73.20	76.70 (3)	78.08	1.38			1.38	shifting of FTEs between divisions/departments
Parks & Recreation	169.75	159.25 (4)	159.25					
Library	91.14	91.14	91.39	0.25		0.25		.25 ongoing FTE (management of auditorium)
Arts	1.00	1.00	1.00					
Open Space/Real Estate	66.50	75.00 (5)	75.00					
Housing/Human Svcs	51.68	51.68	55.42	3.74	3.74	0.00		3.74 grant funded positions;.50 ongoing FTE (Affordable Hsng Fund) .50 position reduced (1st yr GF reductions)
TOTALS	1,296.70	1,302.20	1,304.69	2.49	4.74	-2.25	0.00	

NOTES TO 2001 REVISED:

- 1.) 3.00 grant funded FTEs
- 2.) 1.00 FTE transferred from Open Space to Fire
- 3.) 3.50 fixed term FTEs
- 4.) 6.00 ongoing FTEs (previously approved but not implemented);
16.50 FTEs transferred to Open Space (due to Mountain Parks merger)
- 5.) a net of 8.50 FTEs added (due to Mountain Parks merger)

DEBT POLICY AND ADMINISTRATION

Debt Policy

As stated in Section 7 of the Citywide Financial and Management Policies, debt shall be considered only for capital purchases/projects and the term of the debt shall not exceed the useful life of the financed asset. Municipal bonds, Interfund loans, equipment leases (with the exception of vehicles) and sale/leaseback agreements are approved methods for financing capital projects.

Debt Administration

At December 31, 2001, the City had a number of debt issues outstanding made up of (amounts in 000's):

\$ 100,952	Obligation Bonds Payable (Includes \$19,642 of General Improvement District Bonds which are a debt of the Central Area General Improvement District)
99,660	Revenue Bonds Payable
6,880	Certificates of Participation (which are a debt of the Boulder Municipal Property Authority)
2,715	Tax Increment Bonds Payable (which are a debt of the Boulder Urban Renewal Authority)

In addition, there was \$3,105,000 of Revenue Notes Payable, \$20,503,000 of Lease Purchase Revenue Notes Payable, \$361,000 of Capitalized Lease Obligations and \$3,985,000 of Loans Payable outstanding at December 31, 2001.

The Combined Schedule of Long-Term Debt Payable and the current debt schedules by fund for 2002-2007 present more detailed information about the debt position of the city.

The city's general obligation credit rating has been established as Aa1 by Moody's Investors Service and AA+ by Standard & Poor's. The primary reasons for these high rating levels are the general strength and diversity of the Boulder economy anchored by a major university; above average income indicators; strong financial performance and reserve policies; and affordable debt levels.

Under the City Charter, the city's general obligation bonded debt issuances are subject to a legal limitation based on 3% of total assessed value of real and personal property. None of the city's outstanding debt is supported by property taxes. As a result, all bonded debt is considered to be self-supporting and the ratio of net bonded debt to assessed valuation is zero. The actual calculation of the debt margin is presented in the Computation of Legal Debt Margin schedule.

The city anticipates issuing additional debt in 2002 for the following capital project -Construction of an underground parking structure at 9th and Canyon (in conjunction with the development of a new hotel)

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable

December 31, 2001

(Amounts in 000's)

	Interest rates	Dates		Authorized and issued	Outstanding	Current portion
		Issued	Maturity			
General Long-Term Debt Account Group:						
Supported by sales tax revenues and other financing sources:						
General Obligation Bonds:						
Open Space Acquisition Refunding	4.35 - 4.55 %	8/11/98	8/15/10	\$ 10,185	\$ 8,120	\$ 755
Open Space Acquisition Refunding	3.50 - 5.00	7/06/99	8/15/13	17,485	15,780	995
Library Capital Improvement and Refunding	5.20 - 6.10	10/01/92	10/01/11	13,810	8,930	700
Parks Acquisition Refunding	4.50-5.375	9/07/99	12/15/15	22,385	22,385	-
Open Space Acquisition	5.00 - 7.50	4/25/00	8/15/18	20,095	19,850	730
Parks, Recreation, Muni., Cap., Imp., Ref.	4.00 - 4.30	9/11/01	12/1/12	5,255	4,895	365
				<u>89,215</u>	<u>79,960</u>	<u>3,545</u>
Sales Tax Revenue Bonds:						
Open Space Acquisition Sales Tax Revenue Refunding Bonds	4.75 - 5.25	7/15/99	8/15/14	15,835	14,410	830
Revenue Notes:						
Open space acquisition:						
Shanahan Note I	8.50	8/02/85	8/02/05	475	164	36
Shanahan Note II	8.50	8/02/85	8/02/05	899	311	68
Shanahan Note III	8.50	8/02/85	8/02/05	513	178	39
Hogan	8.50	4/02/86	4/02/06	710	296	50
Hayes	7.00	6/30/00	6/30/03	100	49	38
				<u>2,697</u>	<u>998</u>	<u>231</u>
Capitalized Lease Obligations				-	216	60
HUD Section 108 Loan				-	3,985	350
Compensated Absences (Estimated)				-	7,497	-
Rebatable Arbitrage (Estimated)				<u>-</u>	<u>299</u>	<u>-</u>
Total supported by sales tax revenues and other financing sources				<u>107,747</u>	<u>107,365</u>	<u>5,016</u>
Supported by base rentals:						
Refunding Certificates of Participation Series :						
Boulder Municipal Property Authority:						
East Boulder Community Center	4.125 - 5.00	1/08/98	12/01/12	5,750	5,040	365
Public Safety Building	3.60 - 4.65	3/06/97	12/01/05	4,050	1,840	490
				<u>9,800</u>	<u>6,880</u>	<u>855</u>
Lease Purchase Revenue Notes:						
Boulder Municipal Property Authority:						
Open space acquisition:						
Beech	3.875 - 12.315	3/03/88	3/02/08	1,250	866	85
Autrey Note 1989B-I	6.50	7/21/89	7/21/07	180	93	13
Autrey Note 1989B-II	6.50	7/21/89	7/21/07	610	314	44
Autrey Note 1989B-III	6.50	7/21/89	7/21/07	90	46	7
Autrey Note 1989B-IV	6.50	7/21/89	7/21/07	90	46	7
K-Investments Note 1990C	7.00	4/10/90	4/10/10	574	353	29

(continued)

CITY OF BOULDER, COLORADO

Supplementary ScheduleCombined Schedule of Long-Term Debt Payable,
(continued)

December 31, 2001

(Amounts in 000's)

		Interest	Dates		Authorized		Current
		rates	Issued	Maturity	and issued	Outstanding	portion
General Long-Term Debt Account Group, continued:							
Supported by base rentals:							
Lease Purchase Revenue Notes:							
Boulder Municipal Property Authority:							
Open space acquisition:							
Axelson	Note 1990D	7.00 %	6/01/90	6/01/05	\$ 707	\$ 263	\$ 59
Axelson	Note 1990E	7.00	6/01/90	6/01/05	517	192	43
Axelson	Note 1990F	7.00	6/01/90	6/01/05	508	167	44
Axelson	Note 1990G	7.00	6/01/90	6/01/05	188	70	16
Axelson	Note 1990H	7.00	6/01/90	6/01/05	188	62	16
Axelson	Note 1990I	7.00	6/01/90	6/01/05	185	69	15
Lindsay	Note 1990J	7.25	10/31/90	10/31/02	1,241	148	148
Knaus	Note 1990M	7.00	9/25/90	9/25/05	632	235	53
H. Bixler	Note 1991C	6.50	10/04/91	10/04/06	800	354	62
R. Bixler	Note 1991D	6.50	10/04/91	10/04/06	500	221	39
Mardick	Note 1991G	7.00	10/03/91	10/03/11	225	149	11
Ellison	Note 1992A	6.50	5/08/92	5/08/02	520	68	68
Anderson	Note 1992B	7.00	1/17/92	1/17/07	784	410	57
Bell	Note 1992C	6.50	4/03/92	4/03/02	500	65	65
Johnson	Note 1992E	6.00	5/22/92	5/22/07	1,236	626	90
Culver	Note 1992F	7.00	10/16/92	4/10/04	1,600	529	164
Bell	Note 1992H	6.50	9/04/92	9/04/02	315	41	41
Dawson	Note 1992I	6.50	9/25/92	9/25/02	379	49	49
Schneider	Note 1992N	6.00	11/01/92	11/01/07	963	488	70
Stepanek	Note 1995A	6.00	6/07/95	6/07/10	249	174	15
Mesa Sand	Note 1995D	6.00	9/12/95	9/12/04	728	267	84
Joder	Note 1996A	6.00	4/22/96	4/22/11	1,400	1,061	80
Lousberg	Note 1996B	6.00	5/30/96	6/01/11	850	644	49
Henrikson	Note 1997C	6.00	6/25/97	6/25/12	383	311	21
Hartnagle	Note 1997E	6.00	6/05/97	6/01/07	1,283	857	123
Forsberg	Note 1997F	6.00	11/14/97	11/14/02	600	134	134
Foothills	Note 1997G	7.00	7/16/97	7/16/17	1,095	976	35
Marshall	Note 1997H-1	6.00	9/07/97	9/17/07	250	167	24
Marshall	Note 1997H-2	6.00	9/07/97	9/17/07	300	200	29
Degge	Note 1998A	6.00	11/12/98	11/12/08	440	334	40
Van Vleet	Note 1999B	6.00	3/5/99	3/5/14	2,500	2,279	121
Steele	Note 2000A	6.00	2/01/00	2/08/08	300	270	32
Wright	Note 2000B	6.00	2/18/00	2/18/10	450	416	36
Dexter	Note 2000C	6.00	2/01/00	2/01/10	750	693	60
Johnson, Family	Note 2001A-R1	6.00	1/10/01	1/10/11	245	245	19
Johnson, Wife	Note 2001A-R2	6.00	1/10/01	1/10/11	300	300	23
Hester	Note 2001B	6.00	6/01/01	6/01/11	580	580	44
Suitts	Note 2001C	6.00	10/31/01	10/31/11	1,675	1,675	-
Abbott	Note 2001D	6.00	12/14/01	1/14/13	430	430	49
William & Assoc.	Note 2001E-R1	6.00	11/21/01	11/21/11	230	230	-
Suitts, Enterprises	Note 2001E-R2	6.00	11/21/01	11/21/11	420	420	-
					30,240	18,587	2,313
Parks land acquisition:							
Church of Christ	Note 1991B	8.00	7/10/91	7/10/06	450	201	34
26th and Violet	Note 1997A	6.00	1/07/97	1/07/07	990	661	95
Degge	Note 1998B	6.00	11/12/98	11/12/08	1,250	948	113
Daman	Note 1999C	6.00	3/03/99	3/3/02	300	106	106
					2,990	1,916	348
					33,230	20,503	2,661
Total supported by base rentals					43,030	27,383	3,516
Total General Long-Term Debt Account Group					\$ 150,777	\$ 134,748	\$ 8,532

CITY OF BOULDER, COLORADO

Supplementary ScheduleCombined Schedule of Long-Term Debt Payable,
(continued)

December 31, 2001

(Amounts in 000's)

	Interest rates	Dates		Authorized and issued	Outstanding	Current portion
		Issued	Maturity			
Enterprise Funds:						
Supported by utility revenues:						
General Obligation Bonds:						
Hydroelectric Refunding	3.60 - 6.00 %	1/11/94	1/15/05	\$ 3,015	\$ 1,350	\$ 315
Revenue Bonds:						
Water and Sewer	4.90 - 5.65	10/17/96	12/01/16	10,820	9,190	415
Water and Sewer	4.125 - 5.125	5/25/99	12/01/19	15,830	14,805	550
Water and Sewer	5.35 - 5.875	9/22/92	12/01/12	2,170	1,485	100
Water and Sewer	5.00 - 5.75	7/06/00	12/01/20	25,365	22,885	990
Water and Sewer	4.00 - 5.50	12/19/01	12/01/21	28,830	28,830	915
Storm Water & Flood Mgmt Rev. Rfdg.	3.65 - 5.10	6/09/98	12/01/18	9,680	8,055	420
				<u>92,695</u>	<u>85,250</u>	<u>3,390</u>
Revenue Notes:						
Mapleton Mobile Home Park	6.00	3/07/97	2/07/07	3,000	2,107	124
				<u>3,000</u>	<u>2,107</u>	<u>124</u>
Capitalized Lease Obligations				-	7	7
Compensated Absences (Estimated)				-	1,028	-
Total supported by utility revenues				<u>98,710</u>	<u>89,742</u>	<u>3,836</u>
Supported by parking revenues:						
General Obligation General Improvement District Bonds:						
Central Area General Improvement District:						
Parking Facilities Refunding	4.35 - 6.30	5/07/92	8/15/07	10,395	7,075	830
Discount on Refunding Bonds				-	(13)	-
Parking Facilities	4.00 - 5.00	6/23/98	6/15/18	13,500	12,580	490
				<u>23,895</u>	<u>19,642</u>	<u>1,320</u>
Capitalized Lease Obligations				-	138	88
Compensated Absences (Estimated)				-	63	-
Total supported by parking revenues				<u>23,895</u>	<u>19,843</u>	<u>1,408</u>
Total Enterprise Funds				<u>\$ 122,605</u>	<u>\$ 109,585</u>	<u>\$ 5,244</u>
Internal Service Funds:						
Supported by user charges:						
Compensated Absences (Estimated)				-	110	-
Total Internal Service Funds				<u>\$ -</u>	<u>\$ 110</u>	<u>\$ -</u>

BOULDER URBAN RENEWAL AUTHORITY
Boulder, Colorado

Supplementary Schedule

Combined Schedule of Long-Term Debt Payable,

December 31, 2001

(Amounts in 000's)

	<u>Interest rates</u>	<u>Dates</u>		<u>Authorized and issued</u>		<u>Outstanding</u>		<u>Current portion</u>
		<u>Issued</u>	<u>Maturity</u>					
General Long-Term Debt Account Group:								
Supported by tax increment revenues:								
Tax Increment Bonds:								
Tax Increment Refunding Bonds	3.40 - 6.00 %	10/29/92	3/01/02	\$ 17,105	\$	2,715	\$	2,715
Compensated Absences (Estimated)				-		18		-
				\$ 17,105	\$	2,733	\$	2,715

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

GENERAL FUND

This debt is recorded in the general long-term debt account group.

	2002	2003	2004	2005	2006	2007
DEBT ISSUES						
I. BONDS						
Library Capital Improvement Bonds						
Series 1992	<u>\$1,228</u>	<u>\$1,229</u>	<u>\$1,228</u>	<u>\$1,223</u>	<u>\$1,221</u>	<u>\$1,220</u>
II. LEASE PURCHASES						
Keating (New Britain Bldg)	71	71	71	35	-	-
Energy Efficient Lighting	<u>7</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sub-total	<u>78</u>	<u>71</u>	<u>71</u>	<u>35</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$1,306</u></u>	<u><u>\$1,300</u></u>	<u><u>\$1,299</u></u>	<u><u>\$1,258</u></u>	<u><u>\$1,221</u></u>	<u><u>\$1,220</u></u>

NOTE: The 2002 General Fund budget also funds base rentals in the amount of \$1,174k to the Boulder Municipal Property Authority Debt Service Fund for the payment of the Public Safety Building and East Boulder Community Center Certificates of Participation.

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

LOTTERY FUND

NOTE: The 2002 Lottery Fund budget funds base rentals in the amount of \$417k to the Boulder Municipal Property Authority Debt Service Fund for the payments of the 26th and Violet Associates, Degge and 1199 DR LLC Properties.

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

OPEN SPACE FUND

This debt is recorded in the general long-term debt account group.

	2002	2003	2004	2005	2006	2007
DEBT ISSUES						
I. BONDS						
Open Space Acquisition Refunding						
Bonds Series 1998	\$1,119	\$1,120	\$1,114	\$1,118	\$1,119	\$1,118
Open Space Acquisition Refunding						
Bonds Series 1999	1,727	1,732	1,735	1,736	1,739	1,737
Open Space Acquisition Refunding						
Bonds Series 2000	1,815	1,805	1,792	1,799	1,804	1,800
Sales Tax Revenue Refunding Bonds						
Series 1999	1,554	1,552	1,549	1,546	1,545	1,547
Sub-total	<u>6,215</u>	<u>6,209</u>	<u>6,190</u>	<u>6,199</u>	<u>\$6,207</u>	<u>6,202</u>
II. NOTES						
Hogan Note	75	75	75	75	75	-
Shanahan Water Note	50	50	50	50	-	-
Shanahan Land Note A	95	95	95	95	-	-
Shanahan Land Note B	54	54	54	54	-	-
Hayes Note	40	12	-	-	-	-
Sub-total	<u>314</u>	<u>286</u>	<u>274</u>	<u>274</u>	<u>75</u>	<u>-</u>
TOTAL	<u><u>\$6,529</u></u>	<u><u>\$6,495</u></u>	<u><u>\$6,464</u></u>	<u><u>\$6,473</u></u>	<u><u>\$6,282</u></u>	<u><u>\$6,202</u></u>

NOTE: The 2002 Open Space Fund budget also funds base rentals in the amount of \$3,308k to the Boulder Municipal Property Authority Debt Service Fund for the payment of various open space properties.

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

Community Development Block Grant

This debt is recorded in the general long-term debt account group.

2002	2003	2004	2005	2006	2007
------	------	------	------	------	------

DEBT ISSUES

I. LOANS

HUD Section 108 - Drive In

Loan	<u>\$574</u>	<u>\$965</u>	<u>\$1,038</u>	<u>\$1,014</u>	<u>\$1,163</u>	<u>-</u>
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CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

.25 CENT SALES TAX BOND PROCEEDS FUND

This debt is recorded in the general long-term debt account group.

2002	2003	2004	2005	2006	2007
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DEBT ISSUES

I. BONDS

Parks Acquisition Refunding Bonds

Series 1999	<u>\$1,126</u>	<u>\$2,396</u>	<u>\$2,399</u>	<u>\$2,429</u>	<u>\$2,385</u>	<u>\$2,429</u>
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CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

PERMANENT PARKS AND RECREATION FUND

NOTE: The 2002 Permanent Parks and Recreation Fund budget funds base rentals in the amount of \$51k to the Boulder Municipal Property Authority Debt Service Fund for the payment of the Church of Christ property.

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

.15 CENT SALES TAX FUND

This debt is recorded in the general long-term debt account group.

2002	2003	2004	2005	2006	2007
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DEBT ISSUES

I. BONDS

Parks and Recreation/
Municipal Improvement Bonds
Series 1993

<u>\$563</u>	<u>\$559</u>	<u>\$564</u>	<u>\$563</u>	<u>\$561</u>	<u>\$564</u>
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CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is recorded in the general long-term debt account group and is paid with base rentals transferred from various funds as indicated on the above debt service schedules.

2002	2003	2004	2005	2006	2007
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DEBT ISSUES

I. CERTIFICATES OF PARTICIPATION

Public Safety Building	\$574	\$577	\$579	\$309	-	-
East Boulder Community Center	600	600	604	596	597	598
Sub-total	<u>1,174</u>	<u>1,177</u>	<u>1,183</u>	<u>905</u>	<u>597</u>	<u>598</u>

II. LEASE PURCHASE REVENUE NOTES

1988A	Beech	192	192	192	192	192	192
1989B	Autrey	103	103	103	103	103	103
1990C	K-Investments	54	54	54	54	54	54
1990D-I	Axelson	253	253	253	212	-	-
1990J	Lindsay	158	-	-	-	-	-
1990M	Knaus	69	69	69	69	-	-
1991B	Lousberg-Church of Christ	51	51	51	51	51	-
1991C	Bixler H.	85	85	85	85	85	-
1991D	Bixler R.	53	53	53	53	53	-
1991G	Mardick	21	21	21	21	21	21
1992A	Ellison	72	-	-	-	-	-
1992B	Anderson	86	86	86	86	86	86
1992C	Bell	70	-	-	-	-	-
1992E	Johnson	127	127	127	127	127	127

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is recorded in the general long-term debt account group and is paid with base rentals transferred from various funds as indicated on the above debt service schedules.

		2002	2003	2004	2005	2006	2007
1992F	Culver	201	201	195	-	-	-
1992H	Bell	44	-	-	-	-	-
1992I	Dawson	53	-	-	-	-	-
1992N	Schneider	99	99	99	99	99	99
1995A	Stepanek	26	26	26	26	26	26
1995D	Mesa Sand and Gravel	95	95	95	-	-	-
1996A	Joder	144	144	144	144	144	144
1996B	Lousberg	88	88	88	88	88	88
1996C	Forsberg	142	-	-	-	-	-
1997A	26th and Violet Assoc.	135	135	135	135	135	135
1997C	Henrickson	39	39	39	39	39	39
1997E	Hartnagle	175	175	175	175	175	175
1997G	Foothills Business Park, LLC	103	103	103	103	103	103
1997H	H-1 Marshall	34	34	34	34	34	34
1997H	H-2 Marshall	41	41	41	41	41	41
1998A	Degge	60	60	60	60	60	60
1998B	Degge	170	170	170	170	170	170
1999B	Van Vleet	257	257	257	257	257	257
1999C	1199 DR LLC	112	-	-	-	-	-
2000A	Steele	48	48	48	48	48	48
2000B	Wright	61	61	61	61	61	61
2000C	Dexter	102	102	102	102	102	102
2001AR-1	F. LaVerne Johnson Family	33	33	33	33	33	33
2001AR-2	F. LaVerne Johnson Wife	41	41	41	41	41	41
2001B	Hester	79	79	79	79	79	79

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

BMPA DEBT SERVICE FUND

This debt is recorded in the general long-term debt account group and is paid with base rentals transferred from various funds as indicated on the above debt service schedules.

	2002	2003	2004	2005	2006	2007
Sub-total	<u>3,776</u>	<u>3,125</u>	<u>3,119</u>	<u>2,788</u>	<u>2,507</u>	<u>2,318</u>
TOTAL	<u><u>\$4,950</u></u>	<u><u>\$4,302</u></u>	<u><u>\$4,302</u></u>	<u><u>\$3,693</u></u>	<u><u>\$3,104</u></u>	<u><u>\$2,916</u></u>

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

WATER UTILITY FUND

	2002	2003	2004	2005	2006	2007
DEBT ISSUES						
I. BONDS						
Hydroelectric Refunding Bonds -						
General Obligation Series 1993	\$362	\$353	\$367	\$366	-	-
Water and Sewer Revenue Bonds -						
Series 1996	908	913	910	913	908	913
Water and Sewer Revenue Bonds -						
Series 1999	1,232	1,234	1,240	1,240	1,238	1,240
Water and Sewer Revenue Bonds -						
Series 2000	2,231	2,246	2,256	2,271	2,273	2,272
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	<u><u>\$4,733</u></u>	<u><u>\$4,746</u></u>	<u><u>\$4,773</u></u>	<u><u>\$4,790</u></u>	<u><u>\$4,419</u></u>	<u><u>\$4,425</u></u>

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

WASTEWATER UTILITY FUND

	2002	2003	2004	2005	2006	2007
DEBT ISSUES						
I. BONDS						
Water and Sewer Revenue Bonds Series 1992	\$185	\$185	\$184	\$188	\$186	\$189
II. LEASES						
EUA Lease	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$193</u></u>	<u><u>\$185</u></u>	<u><u>\$184</u></u>	<u><u>\$188</u></u>	<u><u>\$186</u></u>	<u><u>\$189</u></u>

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

FLOOD CONTROL UTILITY FUND

	2002	2003	2004	2005	2006	2007
DEBT ISSUES						
I. BONDS						
Storm Water & Flood Refunding Bonds Series 1998	\$811	\$811	\$810	\$808	\$805	\$806
II. NOTES						
Mapleton Mobile Home Park	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>	<u>1,496</u>
TOTAL	<u><u>\$1,061</u></u>	<u><u>\$1,061</u></u>	<u><u>\$1,060</u></u>	<u><u>\$1,058</u></u>	<u><u>\$1,055</u></u>	<u><u>\$2,302</u></u>

CITY OF BOULDER
2002 DEBT SERVICE
(in \$1,000s)

CAGID FUND

	2002	2003	2004	2005	2006	2007
DEBT ISSUES						
I. BONDS						
CAGID Bonds Series 1998	\$1,074	\$1,072	\$1,073	\$1,074	\$1,076	\$1,071
CAGID Refunding Bonds -						
Series 1992	1,260	1,353	1,281	1,600	1,519	1,632
Sub-total	<u>2,334</u>	<u>2,425</u>	<u>2,354</u>	<u>2,674</u>	<u>2,595</u>	<u>2,703</u>
II. LEASE PURCHASES						
Randolph Center	<u>98</u>	<u>52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u><u>\$2,432</u></u>	<u><u>\$2,477</u></u>	<u><u>\$2,354</u></u>	<u><u>\$2,674</u></u>	<u><u>\$2,595</u></u>	<u><u>\$2,703</u></u>

CITY OF BOULDER
LEASE-PURCHASE OBLIGATIONS IN THIS BUDGET
(in \$1,000s)

ITEM	ESTIMATED AMOUNT TO BE EXPENDED DURING 2002	REMAINING LIFETIME OBLIGATION - 2003 AND BEYOND
REAL PROPERTY		
Keating - New Britain Bldg	\$71	\$157
Parking - Randolph	98	50
Public Safety Bldg	574	1,350
Open Space Properties	3,308	13,568
East Community Center	600	4,675
Parks Properties	467	1,569
SUBTOTAL	\$5,118	\$21,369
OTHER THAN REAL PROPERTY		
Energy Efficient Lighting-General	7	-
Energy Efficiency Improvements-Wastewater	8	-
SUBTOTAL	\$15	-
TOTAL	\$5,133	\$21,369

Represented are all lease/purchase obligations known or predictable at the time of the production of the 2002 budget.

CITY OF BOULDER, COLORADO

Computation of Legal Debt Margin

December 31, 2001

(Amounts in 000's)

Total assessed value		\$	<u>1,912,398</u>
Debt limit - 3% of total assessed value		\$	<u>57,372</u>
Amount of debt applicable to debt margin:			
Total bonded debt			81,310
Less deductions allowed by law:			
Self-supporting General Obligation bonds	\$	79,960	
Self-supporting General Obligation Water Utility bonds		<u>1,350</u>	
Total deductions			<u>81,310</u>
Amount of debt applicable to debt margin			<u>-</u>
Legal debt margin	\$	<u>57,372</u>	

Note: The total indebtedness of the City, payable solely from the proceeds of ad valorem taxes, shall not exceed 3% of assessed value of taxable property in the municipality. Indebtedness payable in whole or in part from other revenue sources, or is subject to annual appropriations therefrom by the Boulder City Council, is not included in this limitation. (Charter of the City of Boulder, Sec. 97.)